£85%

9334

# BANK SHARES FEATURE LOCAL STOCK MARKET

and Outgoing Directors May Be Quite General.

Investors' Purchases Have Made One of the Best Trading Weeks for Months.

### BY I. A. FLEMING.

The feature of today's session of the Washington exchange was the unusual activity in national bank stocks, 108 shares of three institutions changing hands. It is within the probabilities that the year will show a greater trading in these securities than during 1914. The Clayton law will force very many changes in directories before it many of these directors may not care to retain their investments if not active in the management of the corpora-

Likewise many new directors will be

Likewise many new directors will be closen; some have already been added, and the necessary shareholdings, under the national bank act (ten shares) will have to be acquired by private purchase or in the open market.

Today's transactions included fifty barres of Columbia National Bank at 240, the first sales of the year; twenty-eight shares of Commercial National Bank at 193, also the first sale of the Bank at 193, also the first sale of the year, and thirty shares of National Bank of Washington at 221, a loss of 5 points of previous sales earlier in the month.

Aside from these transactions interest centered largely in the bond list, more than 320,000 face value being traded in, at 29 for Graphophone 68, 93% for Potomac Electric consolidated 5s and 1051½ for the first mortgage 5s of the same corporation.

Opinion seems to favor the theory that there will be no distribution, although it is known that many directors believe the common stock is entitled to its share of the large profits of 1915.

It will depend largely on what meas the event of failure to make declaration, as to the market sprobable action, while a dividend would naturally have a favorable effect on the list.

Initial Trading Is Limited.

In the initial trading the price changes were of the most limited order, eighths and quarters, but several stocks displayed good tone and rose sharply, which gave strength to the

# The condition of the United States

Treasury yesterday was: Net balance in general fund, \$102,191,-263; total receipts, \$1,992,257; total payments, \$2,227,617.

# Washington Stock Exchange.

SALES. Potomac Electric 1st 5s, \$3,000 at 105½ \$1,000

U.S. registered 3s	10116	
TO SE ASSESSED BY	1014	
U. S. registered 2s U. S. compan 2s U. S. compan 4s U. S. conton 4s D. C. 3.65s	100%	222
T. S. registered 45	100%	110
T. S. Coursell 48	100%	***
	10314	
GAS BONDS.		
Georgetown Gas Cert. Ind. 5s	103	
		105
Washington Gas 5s	10514	106
Washington Gas 5s Columbia Gas and Flee 5s. Columbia Gas and Elec. Deb. 5s.	77	*90
Columbia Gas and Flor Date Se	600	
Columbia Gas and Elec. Deb. 5s. Caultal Traction 5s Americal and Patennae Guar. 5s. Americal and Patennae Guar. 5s. Americal and Patennae Science State and Saferation 5s Weshington Executed Elec. 4s.	***	1111
Control Town to the Control BUNDS	Statute .	
Constant traction of annual contraction	107	107
Administration Paternac Guar, 5s	50	
Proceeds and Lotomic 2s	97 *	
the and Sabarban by	10014	103
Metrocolitan be	200346	
Washington Buy, and Elec. 4s.	80%	81
Potomae Electric Cops 5s. Potomae Electric Light 5s. Potomae Electric Light 5s. Clessapeake and Potomac Tel. 5s. American Tel. and Telga. 4s. American Tel. and Telga. 44s. Washington Market 5s. 1997	992	100
Potomar Electric Liefs 5.	10055	103
Chesaneske and Potomac Tel K.	1001	
American Tol and Tales	315579	5.55
American Tol and Toler tite	180	***
American Tel, and Telga, 44% Washington Market 5s, 1927 Washington Market 5s, 1947 W. M. Coll Storage 5s Norfolk and Wash, Steamboat 5s Riggs Realty 5s (short) Granbonlone 1st 6s	1034	***
Washington Masket S. 1047	1944	
W M Cold Strates 50	505	4.49
Verfalls and Wash Consult	3965	102
Piers Poulte S. Carrier Steamboat 54.	105	
Piece Profes on (1972)	10014	
Graphophone 1st 6s	100	
		99
PUBLIC UTILITY STOC	KS	
Capital Traction Washington Rwy and Elec. com. Washington Rwy and Elec. pfd. Norfolk and Wash. Steamboat. Washington Gas.	ÁR.	88
Washington Rwy, and Elec. com.	8714	93
Washington Rwy, and Elec. ofd	531	N3
Norfolk and Wash, Steamboat	155	160
Washington Gas	*73	71
American Tel and Telga	127	4.4
TYPE MACHINE STOCK		***
Margathalar	K.S.	
Mergenthaler Lanston	17116	171
Latintol	7357	73
NATIONAL BANK STOC	KS	
American	150	170
Capital	FE	
Columbia	235	243
Commercial	103	195
District	13314	
Farmers and Mechanics'	240	
Federal	138	140
Lincoln	100	
Commercial District Farmers and Mechanics' Federal Lincoln Metropolitan Second	199	• • • •
Second National Bank of Washington	112	
National Bank of Washington	991	222
American Security and Trust National Savings and Trust	AS.	239
National Sautors and Trees	260	270
Palon Trust	*200	270
Washington Lone and Tone	120	120
Continental Tenar	728	+++
Union Trust Washington Loan and Trust Continental Trust	117	118
SAVINGS BANK STOCK	S.	
Home	385	
Mank of Commerce and Savings	12	0.0
Fast Washington	1244	
First Washington Security Savings and Commercial. FIRE INSURANCE STOR	13	***
FIRE INSURANCE STOC	KS	100
	CONTROL .	

# .Ex dividend. NEW YORK COTTON.

TITLE INSURANCE STOCK.

414

German American National Union

# WALL STREET PRICES

Shifting of Investments by Incoming | Some Sharp Recoveries in Special-

many changes in directories before it becomes effective with October 16, and ing as to the probable action of the A., T. & Sante F. ... 1065% 10 directors of the United States Steel Baldwin Locomotiva. 103½ 109¾ 109¾ 109¾ Spot quiet: middEing uplands, 12.35; Corporation at their meeting next Tuesday on the matter of a common divi-Balto & Ohio. ..... 54¾ 95 (4½ 54½ sales, 116-bales.

Balto & Ohio. nfd 50 50 50 50 50 NEW ORLEANS, January 22 Spot

1915.
It will depend largely on what measure of support is extended to the stock, in the event of failure to make delaration, as to the market's probable action, while a dividend would naturally support of the stock of the sto

In the initial trading the price changes were of the most limited order, eighths and quarters, but several stocks displayed good tone and rose sharply, which gave strength to the Cluett, Peabody pfd. 11134 1134 11134

### Irregular Shrinkage of Prices.

Subject only to occasional interruptions, the first four days of the market Inspiration Copper... 461/4 461/4 457/4 457/4 recorded a succession of selling move- interboro. Consol.... ments in the stock market and an irregular shrinkage of prices, which was Inter. Agri. Corp..... 23 23 against a deficit of \$69,158,726 last against a deficit of \$69,158,726 last exclusive of Panama canal and ic debt transactions.

Shington Stock Exchange.

SALES.

Onac Electric 1st 5s, \$3,000 at 105½ \$1,000 at 200 at 200 50 at 200 \$200 at 20 \$300 at 2

United States Steel directors is awaited Nevada Copper..... 15% 15% 15% 15% with especial interest because of the New York Air Braks. 151 151 151 many confusing rumors prevalent in New York Central... 1101/4 1101/2 1083/4 1093/4 connection with the dividend status of N.Y., N.H. & Hart. 731/2 731/2 731/2 731/2 731/2 the common stock. In conservative N.Y., Ont. & West... 28% 28% 28% 28% quarters the belief is that some rate Norfolk & Western... 11934 11934 11934 of dividend will be declared, but that Northern Pacific.... 11478 11478 11478 11478 11478 11478 11478 11478 it may fall below the more extravagant Ontario Mining.... 91/4 95/8 91/8 95/8

hopes of the bull party.

In all lines of trade and industry work continues at high pressure. Metal markets are buoyant, with sales of copper running well into the second quarter of the year.

In fact snot copper is not obtained.

# CURB STOCKS.

Quotations furnished by W. B. members New York Stock Exchange	Hibbs	4 0
STATE OF THE PROPERTY.	-Close-	
Control and an analysis of the control and the	Bid.	Aske
Ajax Rubber	71	71
Atlanta Goldfield	20	21
British-American Tobacco	14	10
Butte Copper and Zinc	RN.	1
Canadian Car and Foundry com	68	73
Canadian Car and Foundry pfd	. 88	96
Car Light and Power	515	
Chandler	90	91
Chevrolet Consolidated Arizona	132	13
Cosden Co.	124	
Davison Chemical	17%	1
First National Copper	693/2	79
Goldfield Cons.	74	
Goldfield Merger	1	0.0
Guantanamo Sugar	16 62	11
International Motors com	22	20
International Motors pfd	38	
Jim Butler	1 1 10	13
Jumbo Extension	114	10
Kathodion Bronze	22	2
Kennecott Copper	5414	5
Kerr Lake	12/	
Lake Torpedo	11	1:
Magina Copper	15	17
Marine com	2074	2
Marine pfd	80	8
Midvale Steel	6696	71
Midwest Refg	54	54
Nipissing Mines Co	734	
Perriess Motors	2854	2:
Profe Eng	130	143
Riker-Hegeman	31/2	
St. Joseph Lead	66	61
Napulpa com	15	17
Sapulpa pfd.	954	11
Standard Motors	914	10
Sterling Gum	88/	
Submarine Corporation	380	1
Success Mining	71	3
Triangle Film	6%	7
I wronned a commence of the contract of the co	0.75	

# NEW YORK METAL MARKET. U.S. Steel pfd. ..... 117% 117% 117% 117%

# NEW YORK STOCK MARKET.

Some Sharp Recoveries in Specialties Were Entirely Lost in the Late Movement.

Question of Dividend on Steel Common an Important Factor—New York Central Weak.

New York Central Weak.

New York January 22—Today's short session was devoid of both activity and positive trend, although the price, and the gains were very generally wised out and additional loss.

New York January 22—Today's short session was devoid of both activity and positive trend, although the price, and the gains were very generally wised out and additional loss.

New York Lanuary 22—Today's short session was devoid of both activity and positive trend, although the price, and the gains were very generally wised out and additional loss.

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New York Central Weak.

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New York Central Weak.

New York Lanuary 22—Today's short session was devoid of both activity and positive trend, although the price, and the gains were very generally wised out and additional loss.

New York Central Weak.

New Yo Received by private wire direct to

65 65 65 Canadian Pacific.... 1743/4 175 1743/4 1743/4

Central Leather ..... 531/2 533/4 531/4 533/4

Greene-Canansa.... 491/8 Guggenheim Explor.. 221/4 221/8 221/4 221/4 1934 1934 1934 1934 Interbor. Consol. pf.1. 75 75 743/2 743/2

Railway Steel Spring. 401/8 401/8 401/8 nois or Princeton grades. Ray Consol. Copper.. 25 251/4 241/4 25 Reading Railway .... 811/2 811/6 811/4 813/4 Reading Ry. 1st. pfd. 43% 43% 43% 43% Republic Ir. & Steel. . 51 Rep. Ir. & Steel pfd.. 1081/4 1081/4 108 Seaboard Air Line pfd 391/2 391/2 391/2 391/2 Sears, Roebuck & Co. 184 184 184 184 Sloss-Sheffield S. & Ir. 581/2 581/4 581/4 581/4 581/4 Southern Railway.... 23 23 Standard Milling.... 95 96

So. Porto Rico Sugar. 154 154 152 152 Southern Pacific..... 1011/4 1013/4 101 1011/8 Southern Rwy pfd... 63 63 63 63 95 St.L. & San Fr. 2d pfd. 71/8 71/8 7 Studebaker Corp..... 153% 155 153% 154 Studebaker Corp. pfd. 110 111 110 111 5914 5914 Texas Oil Company.. 210 210 20914 20914 Texas & Pacific..... 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 61 61 61 61 Union Bag & Paper. . 71/2 71/2 71/2 71/2 1361/2 1367/8

93

Tennessee Copper.... 60 60 Union Facific ....... 137 137 United Fruit Co.... 139 139 13834 13834 U.S. Cast Iron Pipe. 21 2114 21 2114

6% U.S. Red. & Ref.com. 2 U.S. Red. & Ref. pfd. 2 2 1½ 1½

U.S. Rubber ... 55 55 54½ 54½

U.S. Rubber pfd... 108½ 108½ 108 108

U.S. Steel ... 84½ 84½ 83½ 84½

outhern Pacific conv. 5s...107 Southern Ry. gen. Mortg. 4s. 73 Southern Railway 58 ..... 10234 10234 COTTON MARKETS.

Baltimore & Ohio gen. 4m... 9228

Chi., Bur. & Quincy joint 4s. 98%

Interbor. Rap. Tr. trust 4s. 75% Norfolk & Western 4s..... 94

Northern Pacific 4s...... 94

Reading Ry. gen. mortg. 4s., 96

Balto. & Ohio pfd.... 80 80 80 80 NEW ORLEANS, January 22.—Spo Opinion seems to favor the theory Batapolis Mining... 27 27 27 27 cotton steady; unchanged. Sales on the Opinion seems to favor the theory that there will be no distribution, atthough it is known that many directors believe the common stock is entitled to its share of the large profits of Butts Superior. 76% 76% 75% 55% 55% 10w middling, 11.83; strict middling, 12.38; good middling, 12.38; good middling, 12.38; good middling, 12.38; strict middling, 12.38; good middling, 12.38; strict middling, 12.38; good middling, 12.38; open middling, 12.38; good middling, 12.38; good middling, 12.38; good middling, 12.38; strict middling, 12.38; good middling, California Oil...... 3214 3234 3138 32 strict middling, 12.38; good middling, 12.38; good middling, 12.34.

### DAIRY MARKETS.

### CHICAGO. CHICAGO, January 22-Butter-Un

CHICAGO, January 22—Butter—Unchanged.
Eggs—Lower; receipts, 3,492 cases; firsts, 28½a29; ordinary firsts, 27½a28; at mark, cases included, 24a29.
Potatoes—Receipts, 12 cars; unchanged.
Poultry—Alive, lower; fowls, 14; springs, 14.

thirty-dollar dividend, which was reformeried 19 and 10 at 240, 10 at 240,

# NEW YORK SUGAR MARKET. reserve board and with the executive

NEW YORK, January 22.—Raw sugar
—Steady; centrifugal, 4.77; molasses,
4.00; refined steady.

The market for sugar futures was
quiet, closing 1 point lower to 2 points
higher. Sales, 150 tons. March, 3.67;
May, 3.78; July, 3.88; September, 3.95.

Lima Oil Near Highest at \$1.48. People's Gas ... 10834 1

# POWDER STOCKS.

ð			
	Quotations furnished by W. B.	Hibbs & Co	ŭ
		Bid. Asi	
	Aetna		i,
9	Actna pfd		8
	Atlas		6
	Atlas pfd	. 101 10	O:
	Dupont	. 373 3	á
	Dupont pfd	. 102 10	
	Hercules	. 395 4	
ı	Hercules pfd	. 116 1	
1	Niles		
	- The Control of the		

# Cottonseed Oil Market.

NEW YORK, January 22.—The cottonseed oil market closed strong. Spot, 9.05 bid; January, 9.10a9.40; February, 9.08a9.10; March, 9.12a9.15; April, 9.12a 9.15; May, 9.17a9.18; June, 9.22a9.25; July, 9.29a9.30; August, 9.32a9.35. Total sales, 12,800 barrels.

# LONDON TONE IS CHEERFUL.

United Cipari Storm. 9% 9% 9% 9% Fair Business in War Loans and Consols-Americans Dull; Steady.

# CHICAGO LIVE STOCK.

## Atchison conv. 58...... 1011/ 1011/ BUYING CAUSES UPTURN IN WHEAT PRICES TODAY

Reaches New High Record for 1915 Crop-Liverpool Reports Aid Bull Traders.

CHICAGO, Ill., January 22.-Wheat to the upturn was based on an opinion fro

market transactions the provisions market became erratic. Buying orders seemed to have all been filled and the close was weak.
Wheat—No. 2 red, 1.34; No. 3 red, nominal; No. 2 hard, 1.2934; No. 3 hard, 1.216-1.25

1.23½a1.26. Corn—No. 2 yellow, nominal; No. 4 yellow, 72a73½; No. 4 white, 72a74. Oats—No. 3 white, 51a51½; standard.

53% 53% 53 49% 49% 49% NEW YORK.

# NEW YORK, January 22.—Flour-Firmly held. Pork.—Firm. Beef.—Steady Lard.—Firm: middle west, 10,55a1065 Molasses—Steady. Hay.—Firm. Hides— Steady. Leather.—Firm.

# BALTIMORE.

Special Dispatch to the Star.

BALTIMORE, January 22.—Wheat-Firm; spot No. 2 red, 1.36; spot No. red western, 1.40; January No. 2 red, 1.36; February No. 2 red, 1.36; steamer No. 2 red, 1.29; receipts, 160, 953 bushels; exports, 150,990 bushels. 053 bushels; exports, 150,990 bushels.
Corn—Steady: spot contract, 81½
January contract, 81½; February, 81¾
March, 82¼; steamer mixed, 78½
receipts, 87,469 bushels; exports, 1,000
bushels.
Oats—Firmer standard white, 48a
19; receipts, 93,621 bushels; exports,
12,500 bushels.

hanged. Grain freights — Firmer; steam to ner bushel, unchanged; picked ports, per quarter, unchanged.

Twelve Governors of Reserve Bank Hear Suggestions From American

The sixth conference, which close esterday, of the twelve governors, a resent, of the federal reserve bank held at the Shoreham Hotel, covered wide range of financial discussion Conferences were held with the federa of the American Bankers' Association This latter committee submitted sev eral subjects for consideration by thgovernors, among others the matter of

governors, among others the matter of retirement of treasury notes, popularly known as "greenbacks." No action was taken upon any of these subject the conference having been arrange for an exchange of views upon matter relating to development of the federa reserve system.

Among the topics on the programato meet this purpose of the conference and formally discussed were: Collections and clearances; fiscal agency functions for the United States government and the details of accounting, etc., in that connection; open market operations, including a discussion of domestic acceptances, trade acceptances and government bonds; the gold settlement fund, including methods of accounting, audit and transfers methods of accounting, including method of calculating dividend payments; statistics; reserves of member banks; issues of federal reserve notes government bond purchases and conversions.

The meeting adjourned subject to versions.

The meeting adjourned subject to call without time or place being set for the next meeting.

# New York Bank Statement.

NEW YORK, January 22.-The state ment of the actual condition of clearing house banks and trust companies for the week shows that they hold \$180,-914,610 reserve in excess of legal quirements. This is an increase \$8,396,240 over last week.

LONDON, January 22.—Bar silver, 273-16d per ounce. Money, 4%,44% per cent. Discount rates—Short bills, 5%,45% per cent; three-month, 5%,45% Two Local Railway Bills.

CHICAGO, January 22.—Hogs—Receipts, 19,000 head; strong; 15 to 20 above yesterday's average; bulk, 7.20a House to authorise the Washington and 7.60; light, 7.00a7.50; mixed, 7.10a7.65; Maryland Rallway Company, successor heavy, 7.15a7.70; rough, 7.15a7.25; pigs, to the Baltimore and Washington Transports of the Company Woolworth com..... 120 120 120 120 120 heavy, 7.15a7.70; rough, 7.15a7.25; pigs, 5.60a5.80.

NEW YORK BONDS.

High. Low.

Atchison gen. conv. 4s (1960). 1061/2 1061/2 wethers, 7.60as.20; lambs, 8.50a11.00.

High. Low.

Atchison gen. conv. 4s (1960). 1061/2 1061/2 wethers, 7.60as.20; lambs, 8.50a11.00.

# FINANCIAL.

524. Rye—Nominal; barley, 66a80; timothy, 5.50a7.65; clover, 10.00a18.50. Pork, 19.35a20.35; lard, 10.15a10.25; ribs, 10.37.

necial Dispatch to The Star.

12,500 bushels. Hye—Firmer: No. 2 western expert, 1.06½; receipts, 93,992 bushels; exports, 85,714 bushels. Hay — Firmer; No. 1 timothy, un-changed; No. 1 clover mixed, un-

LIVERPOOL. 

### MANY TOPICS DISCUSSED AT BANKERS' CONFERENCE

Association's Committee.

ommittee of the national bank section

# New York Mercantile Paper.

NEW YORK, January 22.—Mercantile paper, 3a3½. Sterling, 60-day bills, 4.71½; demand, 4.76½; cables, 4.76½. Francs—demand, 5.86; cables, 5.85. Marks—demand, 74½; cables, 74½. Kronen—demand, 12¾; cables, 13. Guilders—demand, 4315-16; cables, 441-16. Lires—demand, 6.54; cables, 6.53. Rubles—demand, 30½; cables, 30¾. 553. Rubles—demand, 30½; cables, 30½.
30½.
Bar silver, 57½. Mexican dollars, 44.
Government bonds steady. Railroad bonds steady.

Buckeye Pipe Line
Continental Oil Co.
Galena-Signal Oil Co. coin.
Galena-Signal Oil Co. pfd.
Illinois Pipe
Indiana Pipe
National Transit Co.
Dilecte Oil Corporation
Prairie Oil and Gas Co.
Prairie Pipe
South Penn Oil Co.
Southern Pipe Line
Southwestern Penn. Pipe Line
Southwestern Penn. Pipe Line
Standard Oil California
Standard Oil California
Standard Oil Kentucky
Standard Oil Kentucky
Standard Oil New York
Standard Oil Oil Oo.
Washington Oil Co.
Washington Oil Co. LONDON MONEY.

# Exclusion of Asiatic Races.

Anglo-American Oil Buckeye Pipe Line Continental Oil Co.

Japanese immigration largely cut down and G. T. Dearing the sum of \$2,824 has been written into the Burnett immigration bill, which is to be reported to the House by the immigration committee next week. The provision, the culmination of years of fight by the Pacific coast members, proposes the exclusion of "the brown and yellow races, with certain passport exceptions."

for money expended by them in defending a suit brought by the District against Mr. Petty when he was auditor of the District government, in which Mr. Petty was in no way concerned. A similar bill was introduced by Mr. Johnson in the last Congress.

A provision under which the Hindus

Under the Supervision of the U.S. Treasury

Why You Should

Bank Here

chosen with a view of obtaining absolute safety, of receiving

the largest rate of interest consistent with safe and legitimate

banking, and of securing the best service and accommoda-

methods and ample resources, meets all requirements and

pays 2% interest on Inactive Checking Accounts and 3%

interest on Savings Accounts. Business Accounts Handled

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7th Street and Mass. Avenue N.W.

N.E. Branch, 8th and H Streets N.E.

S.W. Branch, 436 7th Street S.W.

Advantageously.

BRANCHES:

WEATHER.

Cloudy Tonight and Tomorrow; Rain Tonight; Colder Tomorrow.

For the District of Columbia, cloudy

onight and tomorrow, probably rain

onight: colder tomorrow; moderate

For Maryland, rain tonight; colder in vest portion. Tomorrow partly cloudy

and colder, probably snow in the mounains; moderate southwest to north-

For Virginia, local rains tonight;

colder in west portion. Tomorrow sartly cloudy and colder; moderate to resh southwest to northwest winds. For West Virginia, partly cloudy and older thight and tomorrow; probably ain or show in east portion.

Tide Tables.

Today—Low tide, 3:46 a.m. and 3:56 m.; high tide, 9:28 a.m. and 9:37 p.m. Tomorrow—Low tide, 4:22 a.m. and 37 p.m.; high tide, 10:05 a.m. and 10.15

Today-Sun rose 7:12 a.m.; sun sets

Records for Twenty-Four Hours.

The following were the readings of

The following were the readings of he thermometer and barometer at the eather bureau for the twenty-four ours beginning at 2 p.m. yesterday: Thermometer—Yesterday, 4 p.m., 66; p.m., 62; 12 midnight, 60; today, 4 m., 58; 8 a.m., 58; 12 noon, 62; 2 p.m., 5 Maximum, 67, at 3:40 p.m. yesteray; minimum, 55, at 6 a.m. today. Temperature same date last year—aximum, 36; minimum, 22. Barometer—Yesterday, 4 p.m., 30:28; p.m., 30.28; 12 midnight, 30:20; today, a.m., 30:13; 8 a.m., 30:06; 12 noon, 2:98; 2 p.m., 29:91.

Condition of the Water.

Temperature and condition of water 8 a.m.: Great Falls—Temperature, 2; condition, 26. Dalecarlia reservoir—emperature, 36; condition at north onnection, 26; condition at south conection, 60. Georgetown distributing eservoir—Temperature, 34; condition t influent gatehouse, 45; condition at fluent gatehouse, 16.

Weather in Various Cities.

m Temperature.

OIL STOCKS.

I owest last night.

Highest yesterday.

State of weather.

Clear Cloudy
Clear
T. Rain
Cloudy
Clear
Cloudy
Cloudy
Clear
Cloudy

ets 5:11 p.m. Moon rises 7:41 p.m.

row-Sun rises 7:12 a.m.; sun

outhwest to west winds.

west winds.

This bank, with its careful management, conservative

The place you elect to be your depository should be

Surplus and Undivided Profits, over ..... \$550,000.00

### THE COMMERCIAL NATIONAL BANK THE BANK OF PERSONAL SERVICE

Corner Fourteenth and G Sts.

HIS is primarily a business man's bank. Men who have achieved success in their own affairs compose its directorate, and, knowing the banking requirements of business men, provide facilities for satisfying them fully.

3% Interest Paid on Daily Balances 3% In Our Savings Department

# FULL INTEREST on every dollar for ACTUAL NUMBER OF DAYS ON DEPOSIT

OFFICERS: Ashton G. Clapham......President Arthur Lee.....Vice President James A. Cahill......Vice President Tucker K. Sands.....Vice President and Cashier Frank E. Ghiselli......Assistant Cashier Herbert V. Hunt......Assistant Cashier

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# 

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Secretary McAdoo, Counselor Polk and William J. Burns Confer. Secretary McAdoo, Counselor Polk the State Department and Detective William J. Burns today conferred over ways

of making uniformly effective the govern-

PLAN TO PROTECT NEUTRALITY

ment's agencies for protecting neutrality and protection of American industries against destructive agents. The results of the conference were reported to Secretary Lansing. The plan for centralizing the work has been under discussion for some time. It was said the counsel of Burns as a former mem-ber of the secret service was sought.

the House District committee, today introduced a bill to reimburse James T. and Chinese would be excluded and the Petty, Charles W. Church, J. B. Wilson for money expended by them in defend-

# ZULLADL

**CO-OPERATIVE BUILDING** ASSOCIATION Assets, \$3,169,143.47 Systematic Saving

Accomplishes Most -Thousands of people in this city have accumulated handsome sums with profits and laid the foundation for buying a home by systematic saving in the Equitable. SUBSCRIPTIONS FOR THE 70th Issue of Stock

Shares, \$2.50 Per Month

4% Interest
Further information will be cheerfully furnished upon application at the office. **EQUITABLE BUILDING** 

915 F St. N.W.

JOHN JOY EDSON, President. FRANK P. REESIDE, Secretary,

# EARNED SURPLUS...\$250,000 COLUMBIA NATIONAL BANK

911 F Street N.W. ALBERT F. FOX ... President CHARLES B. BAILEY, Vice Pres. BENJAMIN W. GUY,
Vice Pres.
CLARENCE CORSON .Cashier
ARTHUR N. MITCHELL,
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DIRECTORS Charles B. Bailey,
William E. Barker,
Joshua W. Carr,
John Joy Edson,
L. Whiting Estes,
Albert F. Fox,
Benjamin W. Guy,
B. Francis Saul.
Louis P. Shoemake
Geo, W. F. Swartze
Beajaard H. Warne

> CAPITAL .....\$1,000,000 EARNED SURPLUS ... \$1,100,000 Unless You

The Washington Loan & Trust Company

Make a Will -that is LEGALLY CORRECT, the dis-tribution of your es-

insures every advan-

Cor. oth and F Sts.

# tate is not at all likely to be as you intended. Writing this company into Your Will as Executor or Trustee

Consult our Trust
Department.